

SOUTHOLD LOCAL DEVELOPMENT CORPORATION
53095 ROUTE 25 (MAIN ROAD)
PO BOX 1179
SOUTHOLD, NEW YORK 11971

Regular Meeting Minutes
September 2, 2022

Present

John Schopfer, Chairman
Frances Walton, Vice Chair
Jeanne Kelley, Treasurer
Steve Hannan, Secretary

Also Present

Lisa Mulligan, Executive Director

The meeting of the Southold Local Development Corporation held virtually via Zoom was called to order by Chairman Schopfer at 10:08 a.m. A quorum was present.

Minutes

The minutes of the March 16, 2022 audit committee and regular meetings were presented to the members previously. A motion to accept the minutes was made by Ms. Kelley and seconded by Ms. Walton. All were in favor.

Investments

A motion to accept the Finance Committee recommendation directing Ms. Mulligan to open a savings account at Dime Bank and move \$100,000 into the savings account was made by Chairman Schopfer and seconded by Ms. Walton. All were in favor.

Posting for New Board Member

Ms. Mulligan informed Board that the Town Board is posting for a new SLDC Board Member and reminded the members that the SLDC has an open Board seat in case they know of any interested individuals.

2023 Budget

A motion to accept the recommendation of the Finance Committee to adopt the 2023 Budget was made by Ms. Kelley and seconded by Chairman Schopfer. All were in favor.

Hybrid Meeting Option

A motion to adopt a Hybrid Meeting Policy defining “extraordinary circumstances” as illness, caregiver responsibilities, quarantine, if a member is out of the region, or any other significant or unexpected factor or event approved by the Board Chair that would preclude a member’s physical attendance at the meeting was made by Chairman Schopfer and seconded by Ms. Kelley. All were in favor.

A motion to adjourn the meeting at 10:23 am was made by Chairman Schopfer and seconded by Ms. Kelley. All were in favor.